

Projections of General Fund Budget Scenarios 2017-2024 - make changes in green shaded areas							
FISCAL YEAR	2017-2020			2021-2024			
	2018	2019	2020	2021	2022	2023	2024
<b>ASSUMPTIONS:</b>							
expenses inflation (1) (2) (3)	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%
property tax base increase (4)	1.84%	0.54%	4.30%	0.54%	0.54%	0.54%	0.54%
non-property revenue increase (5)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
addition(+) or reduction (-) to permanent long term revenue (5)	0.00%	\$0	\$0	\$0	-\$264,152	\$0	\$0
addition(+) or reduction (-) to long term debt service at 10 year bond rate of 2.263%	\$210,973	\$0	-\$135,877	-\$66,660	-\$23,844	\$1,015	-\$274,099
permanent increase from adjustment list				\$0		\$0	
other addition(+) or reduction (-) to permanent expenses (7)			\$561,000				
one-time increase (+)/reduction(-) to revenue (5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
one-time increase (+)/reduction(-) to expenses from adjustment list		\$225,000	\$0		\$0		\$0
one-time increase (+)/reduction(-) to expenses - legal costs (8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
other status quo one-time increase (+)/reduction(-) to expenses for retro, BANs and retirement buyouts etc (9)	\$900,000	\$800,000	\$472,023	\$844,046	\$1,000,505	\$1,231,807	\$1,393,735
other one-time increase (+)/reduction(-) to expenses for capital project BANs and retirement buyouts etc(9)	\$0	\$0	\$190,000	\$270,000	\$507,000	\$769,000	\$1,026,000
<b>property tax mill rate increase</b>	<b>2.46%</b>	<b>1.990%</b>	<b>-1.8%</b>	<b>1.99%</b>	<b>1.99%</b>	<b>1.9900%</b>	<b>1.9900%</b>
Non-property revenue	\$12,016,146	\$11,870,790	\$11,870,790	\$11,870,790	\$11,870,790	\$11,870,790	\$11,870,790
PILOT or other property revenues	\$264,031	\$177,895	\$177,895	\$177,895	\$177,895	\$177,895	\$177,895
property tax revenue	\$11,376,542	\$11,631,377	\$11,913,159	\$12,215,842	\$12,526,215	\$12,844,475	\$13,170,820
total structural (long term) revenue	\$23,656,719	\$23,680,062	\$23,961,844	\$24,264,527	\$24,310,748	\$24,629,008	\$24,955,353
total estimated expenses	\$23,212,195	\$23,403,145	\$23,449,178	\$23,454,261	\$23,917,066	\$24,733,770	\$25,314,561
City Tax Levy Increase since 2016	11.30%	14.13%	16.89%	19.86%	22.91%	26.03%	\$58,777
City Property Tax Rate (orange above state recommendation, red unconstitutional)	1.20%	1.22%	1.20%	1.22%	1.25%	1.27%	1.30%
Average Annual Tax Increase for Home assessed at: \$147000	\$47	\$35	-\$32	\$35	\$36	\$37	\$37
<b>Additional Permanent Proposed Reductions Not In Current Year Structural Budget</b>			<b>\$900,000</b>	<b>\$850,000</b>	<b>\$500,000</b>	<b>\$150,000</b>	<b>\$100,000</b>
<b>Additional Temporary Proposed Reductions Not In Current Year Structural Budget</b>			<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>
<b>Surplus/(Deficit) Surplus/(Deficit)</b>	<b>\$444,522</b>	<b>\$276,917</b>	<b>\$512,666</b>	<b>\$810,266</b>	<b>\$393,682</b>	<b>(\$104,762)</b>	<b>(\$359,208)</b>
<b>Fund Balance (10)</b>	<b>\$792,534</b>	<b>\$1,069,451</b>	<b>\$1,582,117</b>	<b>\$2,392,383</b>	<b>\$2,786,065</b>	<b>\$2,681,303</b>	<b>\$2,322,095</b>
	3.4%	4.6%	6.7%	10.2%	11.6%	10.8%	9.2%
<b>Accumulated Savings</b>	<b>\$3,098,637</b>	<b>\$8,138,373</b>	<b>\$16,107,869</b>	<b>\$26,469,880</b>	<b>\$38,614,305</b>	<b>\$50,739,512</b>	<b>\$62,973,233</b>
<b>Savings for a median homeowner</b>	<b>\$479</b>	<b>\$1,259</b>	<b>\$2,492</b>	<b>\$4,096</b>	<b>\$5,975</b>	<b>\$7,851</b>	<b>\$9,744</b>